

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

**Oklahoma Student Loan Authority
Oklahoma Student Loan Bonds and Notes
Subordinate Auction Rate Bonds
Series 2001B-1**

NOTICE IS HEREBY GIVEN, that, pursuant to the applicable provisions of the governing documents of the above captioned Bonds (the "Bonds") all of the Bonds will be redeemed on May 25, 2017, at the price indicated below, together with interest accrued to May 25, 2017. From and after May 25, 2017, interest on the redeemed Bonds shall cease to accrue.

All of the Bonds will be redeemed and paid upon presentation to the office(s) shown below.

***CUSIP Number: 679110CR5, Variable, Due: 06/01/2031, Redemption Price: 100.00%
Principal Amount of Redemption: \$11,300,000**

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the location shown below. There is on deposit with BOKF, NA dba Bank of Oklahoma, escrow agent for the Bonds, cash fully collateralized by Governmental Obligations (as defined in the Master Bond Resolution) sufficient to pay the interest on the Bonds through, but excluding, May 25, 2017 and to redeem the Bonds on May 25, 2017 at a redemption price equal to the principal amount thereof.

Delivery Instructions:

BOKF, NA dba Bank of Oklahoma
Corporate Trust Services
111 Fillmore Ave E
St. Paul, MN 55107
1-866-429-7481

By: BOKF, NA dba Bank of Oklahoma
as Trustee

Dated: April 26, 2017

NOTICE

Federal law requires the payor to withhold at the current rate of withholding from the payment if a certified taxpayer (social security) number is not provided. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

**The Issuer and Trustee shall not be responsible for the use of the CUSIP number(s) selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*